

**GOVERNMENT OF TELANGANA
ABSTRACT**

HOUSING DEPARTMENT–Weaker Sections Housing Programme–Payment of installment of Principle and interest on loans obtained from LIC, of India, Mumbai falling due on 15.05.2017.-Administrative Sanction for Rs. 15,96,53,592/-(Rupees Fifteen Crores Ninety Six Lakhs Fifty Three Thousand Five Hundred and Ninety Two only) Accorded - Orders – Issued

HOUSING (RH&C.A1) DEPARTMENT

G.O.Rt.No. 73

Dated: 27-04-2017

Read the following

1. From the Director Weaker Section Housing Programme
Rc No. B/6/2017/WSHP/TS, Dated 15.04.2017.
2. G.O. Rt. No.661, Finance (DCM) Department, dt.26.04.2017.

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ORDER:

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme Hyderabad, has requested the Government to issue necessary administrative sanction orders for an amount of Rs. 15,96,53,592/-(Rupees Fifteen Crores Ninety Six Lakhs Fifty Three Thousand Five Hundred and Ninety Two only)will be falling due on 15.05.2017 for payment to the LIC of India Mumbai.. The Finance (DCM) Department have issued Budget Release Order for an amount Rs. 15,96,55,000/-(Rupees Fifteen Crores Ninety Six Lakhs Fifty Five Thousand only)vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord Administrative Sanction for an amount of Rs. 15,96,53,592/-(Rupees Fifteen Crores Ninety Six Lakhs Fifty Three Thousand Five Hundred and Ninety Two only) Out of which an amount of Rs. 12,40,75,157/- (Rupees Twelve Crores Forty Lakhs Seventy Five Thousand One Hundred and fifty seven only) for payment of installment of principle and Rs. 3,55,78,435/- (Rupees Three Crores Fifty Five Lakhs Seventy eight thousand Four Hundred and thirty five only) for payment of installment of interest on the (17) loans obtained from the LIC of India.

- (a) The expenditure of Rs. 12,40,75,157/- (Rupees Twelve Crores Forty Lakhs Seventy Five Thousand One Hundred and fifty seven only) for payment of installment of principle on the LIC of India loan shall be debited to the following head of account:

“6003 - Internal debt of the State Government (Charged)
MH - 103-Loans from LIC of India
SH - 06 Loans from LIC of India for construction of
houses for weaker sections.
560 - Repayment of borrowings”.

- (b) The expenditure of Rs. 3,55,78,435/- (Rupees Three Crores Fifty Five Lakhs Seventy eight thousand Four Hundred and thirty five only) towards payment of interest on the LIC of India loan shall be debited to the following head of account:

“2049 – Interest payments (Charged)
01 – Interest on internal debts
MH-200 – Interest on other internal debts
SH-15 - Interest on loans from LIC of India for execution of
Weaker Section Housing Schemes
450 - Interest “

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3. The procedure of drawl of funds is loan Bill. The Drawing and Disbursing Officer, O/o The Commissioner, Weaker Section Housing Programme is Drawing Officer. The Drawing and Disbursing Officer, O/o The Commissioner, Weaker Section Housing Programme is authorized to draw an amount Rs. 15,96,53,592/- (Rupees Fifteen Crores Ninety Six Lakhs Fifty Three Thousand Five Hundred and Ninety Two only) in favour of LIC of India mentioned in para 2 (a) &(b) above.

4. The Commissioner, Weaker Section Housing Programme, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

CHITRA RAMCHANDRAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To

The Commissioner, Weaker Sections Housing Programme, Hyderabad

The Managing Director, Telangana State Housing Corporation Limited, Hyderabad.

Copy to:

The Deputy Secretary, Finance (DCM) Department

The Pay and Accounts Officer, Telangana, Hyderabad.

The D.T.A., Hyderabad.

The Accountant General, Telangana, Hyderabad.

The Finance (Expr.Hsg) Department

The Finance (DCM) Department.

Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER